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September 12, 2012

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By Hand

Honorable Martin Glenn, United States Bankruptcy Judge
United States Bankruptcy Court
for the Southern District of New York
One Bowling Green
New York, NY 10004

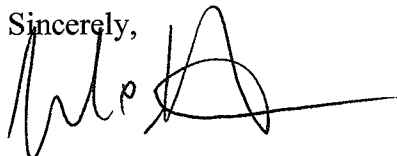
Re: *In re Residential Capital, LLC, et al.*, Chapter 11 Case No. 12-12020 (MG)

Dear Judge Glenn:

We are counsel to Residential Capital, LLC and its debtor affiliates in the above captioned cases. We write to provide the Court with two documents referenced during the hearing held before the Court on September 11, 2012 at 2:00 p.m. (the "Hearing").

Attached as Exhibit 1 is the Order of the United States Court of Appeals for the Second Circuit staying all of the coordinated cases being prosecuted before Judge Cote until the motions panel of the Second Circuit makes a determination on the pending emergency motion to stay the coordinated cases. This stay includes the "Ally Case" that is the subject of the FHFA's motion heard at the Hearing. Pursuant to the Notice of Motion Placed on the Calendar, attached as Exhibit 2, that motion will be heard on Tuesday, September 25, 2012.

Sincerely,



Joel C. Haims

Enclosures

cc: Electronic Filing

Exhibit 1

**UNITED STATES COURT OF APPEALS
FOR THE
SECOND CIRCUIT**

At a Stated Term of the United States Court of Appeals for the Second Circuit, held at the Daniel Patrick Moynihan United States Courthouse, 500 Pearl Street, in the City of New York, on the 11th day of September, two thousand and twelve.

Before: Richard C. Wesley,
Circuit Judge.

Federal Housing Finance Agency, as Conservator for
the Federal National Mortgage Association and The
Federal Home Loan Mortgage Corporation,

Plaintiff - Appellee,

v.

UBS Americas Inc., UBS Real Estate Securities Inc.,
UBS Securities, LLC, Mortgage Asset Securitization
Transactions, Inc., David Martin, Per Dyrvik, Hugh
Corcoran, Peter Slagowitz,

Defendants - Appellants.

ORDER

Docket No.: 12-3207

IT IS HEREBY ORDERED that the motion by appellants UBS Americas, Inc. *et al.* for a stay pending appeal of further proceedings in the District Court for the Southern District of New York in *Federal Housing Finance Agency, as Conservator for the Federal National Mortgage Association and the Federal Home Loan Mortgage Corporation v. UBS Americas, Inc., et al.*, No. 11-cv-5201, and fifteen coordinated actions before Judge Cote will be submitted to a motions panel on September 25, 2012. District court proceedings are stayed pending a determination of the motion by the motions panel. Appellee's supplemental opposition to the motion is due on or before 5:00 pm on September 18, 2012. Appellants may file a reply in further support of their motion and in response to the supplemental opposition on or before noon on September 21, 2012.

For the Court:

Catherine O'Hagan Wolfe,
Clerk of Court




Exhibit 2

United States Court of Appeals for the Second Circuit

Thurgood Marshall U.S. Courthouse

40 Foley Square

New York, NY 10007

DENNIS JACOBS
CHIEF JUDGE

CATHERINE O'HAGAN WOLFE
CLERK OF COURT

Date: September 11, 2012

Docket #: 12-3207cv

Short Title: Federal Housing Finance Agency v. UBS
Americas Inc.

DC Docket #: 11-cv-5201

DC Court: SDNY (NEW YORK CITY)

DC Judge: Cote
Francis

NOTICE OF MOTION PLACED ON THE CALENDAR

A motion for a stay pending appeal of further proceedings in the District Court, filed in the above-referenced case has been added as a submitted case to the substantive motions calendar for Tuesday, September, 25, 2012.

Inquiries regarding this case may be directed to 212-857-8595.